Beyond the Boardroom: Understanding the Energy Industry
October 15 – 16, 2018

American Gas Association
400 North Capitol Street, N.W., Washington, D.C. 20001

Monday, October 15, 2018

10:00 a.m.  Welcome Remarks & Roundtable Introductions
Dave McCurdy, President and Chief Executive Officer, American Gas Association
Thomas Kuhn, President, Edison Electric Institute

Natural Gas Industry Overview: Key Issues for Directors
Lori Traweek, Chief Operating Officer, American Gas Association
  - Natural Gas Market Overview
  - Industry Regulation
  - Key Issues Facing the Natural Gas Utility Business

Electric Power Industry Overview: Key Issues for Directors
Philip D. Moeller, Executive Vice President, Business Operations Group and Regulatory Affairs, Edison Electric Institute
  - Status of U.S. Electric Policy
  - Distribution System in Transition
  - Customer Solutions
  - Clean Energy – Transformation Driver

Wall Street Perspective: Outlook for the Energy Industry
George W. Bilicic Jr., Vice Chairman Investment Banking, Global Head Power, Energy & Infrastructure
Lazard Freres & Co. LLC - Invited
  - U.S. Economic Environment
  - Trading Activity
  - Mergers and Acquisitions
  - Hedge fund-activist investors

Meeting the Challenge of Grid and Pipeline Resilience
Scott Aaronson, Vice President, Security & Preparedness, Edison Electric Institute
Kimberly Denbow, Senior Director, Security, Operations and Engineering Services, American Gas Association
  - Overview of cyber and physical security threats to energy grid and natural gas pipeline systems, including threat actors and potential consequences
• Discussion of industry security posture, including regulations, partnerships with government and other sectors, as well as preparations for response and recovery
• Discussion of natural hazards, mutual assistance, and issues of emergency preparedness

ESG/Sustainability
Michael (Casey) A. Herman, PwC US Power and Utilities Leader
PricewaterhouseCoopers LLP
Richard McMahon, Jr., Vice President, Energy Supply and Finance,
Edison Electric Institute
• Market/Regulatory/Activist Activity
• Updated EEI Template
• 2018 Proxy Season Positive Outcomes
• Gas Sustainability Initiative

Enterprise Risk Management
Susan Bell, Global P&U Financial Accounting Advisory Services Leader
Ernst & Young
• Trends in Enterprise Risk Management
• Top P & U Risk Areas

Pipeline Safety Issues
Andrew Lu, Managing Director, Operations & Engineering Services,
American Gas Association

Roundtable Discussion
Michael (Casey) A. Herman, PwC US Power and Utilities Leader
PricewaterhouseCoopers LLP
Richard McMahon, Jr., Vice President, Energy Supply and Finance,
Edison Electric Institute

5:30 p.m. Cocktail Reception/Dinner (AGA Capitol View Room)
Mike Allen, co-founder and executive editor of Axios and former chief political reporter for Politico

Tuesday
October 16, 2018

8:00 a.m. Continental Breakfast

8:30 a.m. Public Company Accounting Oversight Board (PCAOB) Update
William Graf, Partner, Deloitte & Touche
Darin Kempke, Partner, Audit Sector Leader for Power and Utilities
KPMG LLP
• Changes to the traditional audit opinion relating to CAM's (Critical Audit Matters) and what Audit Committees and Boards need to know
• Current PCAOB Focus Areas and themes
• Leadership Changes
Federal and State Energy Regulatory Issues
Willie L. Phillips, Commissioner, District of Columbia Public Service Commission (invited)
Branko Terzic, Managing Director, Berkley Research Group; former commissioner, Federal Energy Regulatory Commission and Wisconsin Public Service Commission (invited)

Securities and Exchange Commission Issues
William Graf, Partner, Deloitte & Touche
- Revamp of SEC Leadership
- Current SEC Agenda
- Remnants of Dodd-Frank and JOBS Acts Implementation
- Disclosure Effectiveness

Financial Reporting Issues and Considerations
Darin Kempke, Partner, Audit Sector Leader for Power and Utilities KPMG LLP
- 2018 Implementations
- Financial Accounting Standards Board Agenda Update
- SEC Reporting and Disclosure Hot Topics

Buffet Lunch and Directors’ Roundtable Discussion
W. Brinkley Dickerson Jr., Partner, Troutman Sanders, LLP
William Graff, Partner, Deloitte & Touche
Darin Kempke, Partner, Audit Sector Leader for Power and Utilities KPMG LLP

1:00 p.m. Seminar Concludes