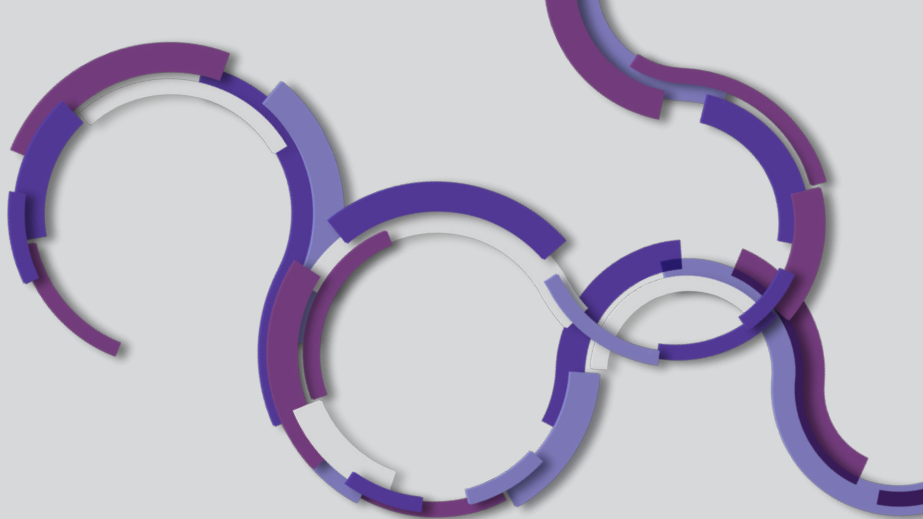
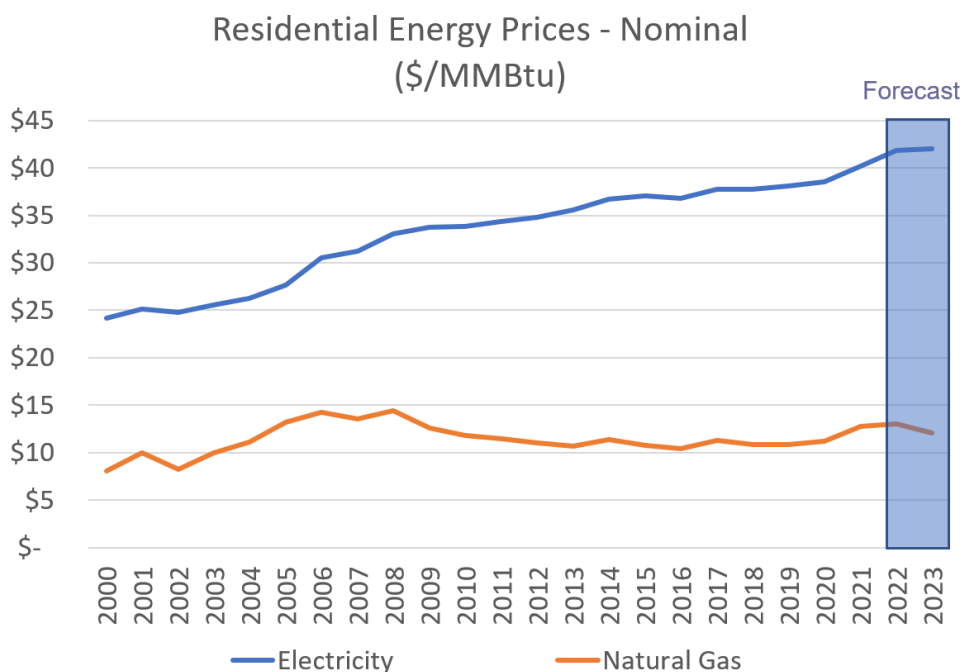


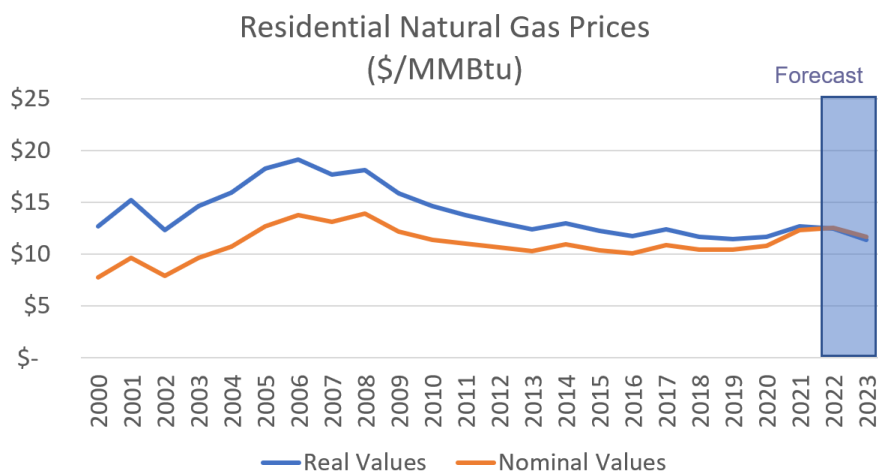
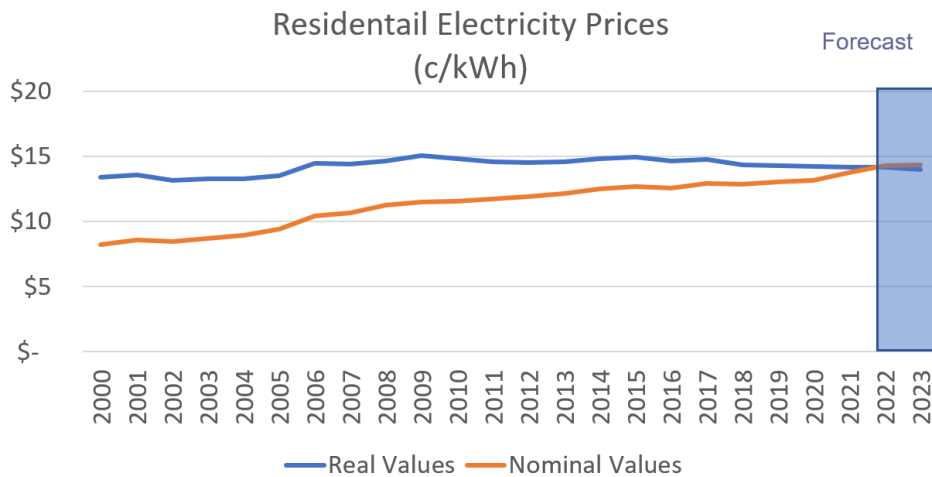
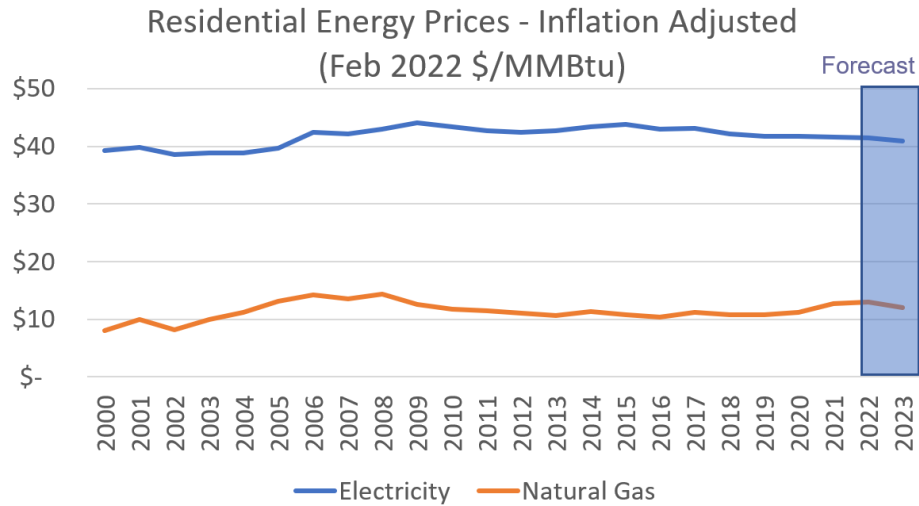
# Energy Insights



## Residential Energy Prices

- In 2021, US retail electricity prices rose at fastest rate since 2008, according to the U.S. Energy Information Administration.
  - After adjusting for inflation, retail electricity prices have declined 5% since 2005.
- In 2021, US retail natural gas prices increased by 14 percent, the highest rate since 2005.
  - After adjusting for inflation, retail natural gas prices have declined 30% since 2005.
- Inflation-adjusted retail natural gas prices are expected to decline 10% through 2023
- Inflation-adjusted retail electricity prices are forecast to decline 1% through 2023





Source: U.S. Energy Information Administration, *Short-Term Energy Outlook*, February 2022  
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