

INCOME ACCOUNTS

TABLE 11-1
COMPOSITE INCOME ACCOUNTS
GAS INDUSTRY INVESTOR-OWNED UTILITY DISTRIBUTION COMPANIES
2000-2020^a
(Millions)

	2000	2005	2010	2015	2019	2020
TOTAL OPERATING REVENUES	\$34,696	\$51,022	\$44,624	\$33,108	\$39,280	\$37,637
Operation Expenses	26,271	41,114	31,146	20,587	23,088	20,461
Maintenance Expenses	821	886	1,079	1,241	1,403	1,614
OPERATION & MAINTENANCE EXPENSES	27,093	42,000	32,225	21,828	24,491	22,075
Depreciation, Retirements, Depletion, etc.	2,094	1,580	2,807	3,258	4,628	4,878
Federal Income Taxes	454	733	109	(92)	(34)	179
Provision for Deferred Federal Income Taxes	775	1,117	2,152	2,951	2,243	1,528
Portion of Current Federal Income Taxes Provided for in Prior Years	396	962	980	1,385	1,414	701
Investment Tax Credit Adjustment	24	21	15	8	11	8
Other Federal Taxes	174	163	181	206	267	280
State Income Taxes	82	149	39	101	84	47
Other State and Local Taxes	1,801	2,011	1,846	1,952	2,454	2,530
Total Taxes	2,916	3,231	3,361	3,740	3,611	3,872
TOTAL OPERATING EXPENSES	32,103	46,811	38,392	28,827	32,729	30,825
Operating Income	2,593	4,211	4,232	4,282	6,551	6,812
Other Operating Income	(1)	(7)	72	41	13	2
Allowance for Funds Used During Construction	37	24	59	141	259	258
Utility Operating Income	2,630	4,228	4,362	4,464	6,823	7,072
Other Income (Non-Operating) (Net)	161	418	249	199	638	262
Income Before Interest Charges	2,790	4,646	4,612	4,662	7,461	7,334
Interest on Long-Term Debt	1,015	1,204	1,138	1,287	1,813	1,881
Amortization of Debt Disc. Exp. and Premium	27	34	42	28	29	33
Other Interest Expense (Net)	339	291	291	73	362	134
TOTAL INTEREST CHARGES	1,381	1,530	1,472	1,388	2,204	2,047
Net Income Before Extraordinary Items	1,409	3,116	3,140	3,274	5,257	5,287
Extraordinary Items, Less Taxes	42	(1)	(16)	(b)	84	2
Net Income	1,451	3,116	3,124	3,274	5,340	5,289
Preferred Dividends	10	23	3	3	3	1
Common Dividends	1,180	1,383	1,385	1,020	638	843
Number of Companies Reporting	40	44	54	48	48	47
Op. Rev. of Companies Reporting (Millions)	\$20,357	\$38,538	\$37,940	\$28,735	\$35,375	\$33,820

^aAGA has revised the database used to develop this financial data table, which identifies companies by type (e.g., distribution, integrated or transmission).

In particular, company reclassification from integrated to distribution type has resulted in numerous additions to the distribution company sample.

Company types are defined in the glossary of this publication.

^b Less than \$500,000.

() Denotes negative number.