

INCOME ACCOUNTS

TABLE 11-2
COMPOSITE INCOME ACCOUNTS
GAS INDUSTRY INVESTOR-OWNED TRANSMISSION COMPANIES
2000-2020
(Millions)

	2000	2005	2010	2015	2019	2020
TOTAL OPERATING REVENUES	\$10,404	\$16,547	\$12,188	\$10,777	\$12,592	\$11,305
Operation Expenses	4,880	6,077	3,919	3,303	3,404	2,727
Maintenance Expenses	292	548	473	532	617	508
OPERATION & MAINTENANCE EXPENSES	5,172	6,624	4,392	3,835	4,022	3,235
Depreciation, Retirements, Depletion, etc.	1,114	851	1,687	1,562	1,864	1,773
Federal Income Taxes	713	1,503	709	541	938	600
Provision for Deferred Federal Income Taxes	835	2,284	1,450	1,441	1,554	737
Portion of Current Federal Income Taxes Provided for in Prior Years	569	1,840	723	533	2,130	421
Investment Tax Credit Adjustment	0	a	a	a	0	0
Other Federal Taxes	51	100	51	39	50	39
State Income Taxes	99	22	192	111	240	165
Other State and Local Taxes	442	791	609	500	662	594
Total Taxes	1,570	2,861	2,289	2,099	1,313	1,713
TOTAL OPERATING EXPENSES	7,856	10,336	8,368	7,495	7,199	6,721
Operating Income	2,548	6,211	3,821	3,282	5,394	4,584
Other Operating Income	0	0	0	0	0	0
Allowance for Funds Used During Construction	51	97	258	188	161	116
Utility Operating Income	2,599	6,309	4,079	3,470	5,555	4,701
Other Income (Non-Operating) (Net)	311	586	1,065	357	617	246
Income Before Interest Charges	2,910	6,895	5,144	3,827	6,172	4,946
Interest on Long-Term Debt	748	1,576	1,159	713	642	639
Amortization of Debt Disc. Exp. and Premium	29	67	49	25	20	11
Other Interest Expense (Net)	268	27	43	69	289	187
TOTAL INTEREST CHARGES	1,045	1,669	1,251	807	950	837
Net Income Before Extraordinary Items	1,865	5,225	3,893	3,020	5,221	4,110
Extraordinary Items, Less Taxes	8	(3)	0	0	0	0
Net Income	1,873	5,222	3,893	3,020	5,221	4,110
Preferred Dividends	5	0	0	0	0	0
Common Dividends	1,389	0	0	0	282	310
Number of Companies Reporting	25	21	25	17	16	15
Op. Rev. of Companies Reporting (Millions)	\$8,148	\$7,413	\$10,545	\$8,421	\$10,242	\$9,336

^a Less than \$500,000.

() Denotes a negative number.

Note: Data are not directly comparable from year to year due to acquisitions and mergers.