

INCOME ACCOUNTS

TABLE 11-3
COMPOSITE INCOME ACCOUNTS
GAS INDUSTRY INVESTOR-OWNED INTEGRATED UTILITY COMPANIES
2000-2020
(Millions)

	2000	2005	2010	2015	2019	2020
TOTAL OPERATING REVENUES	\$3,755	\$2,803	\$2,295	\$2,140	\$2,398	\$3,277
Operation Expenses	2,847	2,398	1,730	1,499	1,667	2,261
Maintenance Expenses	73	21	36	52	49	69
OPERATION & MAINTENANCE EXPENSES	2,919	2,419	1,766	1,551	1,716	2,330
Depreciation, Retirements, Depletion, etc.	181	59	143	167	205	309
Federal Income Taxes	66	12	(14)	54	58	46
Provision for Deferred Federal Income Taxes	45	81	71	64	21	67
Portion of Current Federal Income Taxes Provided for in Prior Years	2	62	10	31	20	65
Investment Tax Credit Adjustment	2	1	1	a	a	1
Other Federal Taxes	20	11	11	13	13	21
State Income Taxes	13	4	6	8	9	12
Other State and Local Taxes	177	66	64	69	79	139
Total Taxes	322	112	130	177	161	221
TOTAL OPERATING EXPENSES	3,422	2,589	2,038	1,896	2,082	2,859
Operating Income	333	214	257	245	316	417
Other Operating Income	0	1	7	1	13	15
Allowance for Funds Used During Construction	2	a	1	3	3	4
Utility Operating Income	335	215	265	249	331	437
Other Income (Non-Operating) (Net)	98	6	3	4	4	15
Income Before Interest Charges	432	221	268	253	335	452
Interest on Long-Term Debt	73	16	16	17	30	75
Amortization of Debt Disc. Exp. and Premium	1	1	1	a	a	a
Other Interest Expense (Net)	119	31	64	58	64	48
TOTAL INTEREST CHARGES	193	48	81	75	95	123
Net Income Before Extraordinary Items	239	173	187	177	240	329
Extraordinary Items, Less Taxes	0	0	0	11	11	1
Net Income	239	173	187	188	251	330
Preferred Dividends	6	0	0	0	0	0
Common Dividends	92	45	137	53	47	98
Number of Companies Reporting	5	5	5	5	6	7
Op. Rev. of Companies Reporting (Millions)	\$2,291	\$2,512	\$2,049	\$1,859	\$2,259	\$3,001

^a Less than \$500,000.

() Denotes a negative number.

Note: Data are not directly comparable from year to year due to acquisitions, mergers, and reduction in number of reporting companies. 1995 data also reflect significant changes attributable to one integrated company.