

INCOME ACCOUNTS

TABLE 11-4
COMPOSITE INCOME ACCOUNTS
INVESTOR-OWNED COMBINATION GAS-ELECTRIC UTILITY COMPANIES
2000-2020
(Millions)

	2000	2005	2010	2015	2019	2020
GAS OPERATIONS OPERATING REVENUES	\$23,220	\$31,689	\$25,255	\$23,145	\$24,947	\$24,611
Operation Expenses	19,140	26,044	18,790	14,911	14,662	13,301
Maintenance Expenses	306	536	621	1,317	1,021	946
OPERATION & MAINTENANCE EXPENSES	19,446	26,581	19,411	16,229	15,683	14,247
Depreciation, Retirements, Depletion, etc.	836	1,748	1,801	2,336	2,778	3,112
Federal Income Taxes	313	453	(223)	(14)	86	228
Provision for Deferred Federal Income Taxes	863	639	2,213	2,025	1,492	1,471
Portion of Current Federal Income Taxes Provided for in Prior Years	699	620	1,416	1,672	1,243	1,317
Investment Tax Credit Adjustment	(6)	(10)	(11)	(3)	(4)	(5)
Other Federal Taxes	24	53	103	76	91	83
State Income Taxes	85	82	196	166	214	378
Other State and Local Taxes	717	653	865	1,018	1,424	1,726
Total Taxes	1,298	1,250	1,727	1,596	2,060	2,563
TOTAL OPERATING EXPENSES	21,580	29,579	22,938	20,160	20,552	19,923
Operating Income	1,641	2,110	2,316	2,984	4,426	4,688
TOTAL OPERATIONS OPERATING REVENUES	75,014	99,187	100,352	99,715	95,511	96,743
Operation Expenses	51,019	63,449	64,672	56,845	49,638	47,551
Maintenance Expenses	4,851	4,394	4,304	5,418	5,193	5,363
OPERATION & MAINTENANCE EXPENSES	55,870	67,842	68,976	62,263	54,831	52,914
Depreciation, Retirements, Depletion, etc.	4,453	9,050	10,486	11,677	12,597	14,173
Federal Income Taxes	2,049	4,986	533	238	909	887
Provision for Deferred Federal Income Taxes	2,827	1,383	8,687	8,304	8,062	6,460
Portion of Current Federal Income Taxes Provided For in Prior Years	2,431	3,091	6,997	5,817	7,681	5,659
Investment Tax Credit Adjustment	(109)	(79)	(100)	7	30	26
Other Federal Taxes	347	540	556	467	431	496
State Income Taxes	300	396	608	729	656	850
Other State and Local Taxes	2,862	3,148	4,993	5,538	7,236	8,169
Total Taxes	5,844	7,283	8,279	9,466	9,642	11,194
TOTAL OPERATING EXPENSES	66,166	84,175	87,741	83,406	77,070	78,280
Operating Income	8,848	15,013	12,611	16,310	18,440	18,463
Other Operating Income	852	11	(10)	107	(6)	(329)
Allowance for Funds Used During Construction	114	358	497	372	576	693
Utility Operating Income	9,815	15,382	13,097	16,788	19,010	18,827
Other Income (Non-Operating) (Net)	(706)	688	25	(611)	293	272
Income Before Interest Charges	9,109	16,071	13,122	16,177	19,303	19,099
Interest on Long-Term Debt	3,064	3,930	3,652	3,300	4,534	4,981
Amortization of Debt Disc. Exp. and Premium	86	213	147	125	145	149
Other Interest Expense (Net)	650	1,034	661	1,373	880	775
TOTAL INTEREST CHARGES	3,801	5,177	4,459	4,798	5,559	5,905
Net Income Before Extraordinary Items	5,307	10,893	8,663	11,379	13,744	13,194
Extraordinary Items, Less Taxes	68	(59)	0	26	124	(45)
Net Income	5,375	10,834	8,663	11,404	13,868	13,149
Preferred Dividends	111	117	75	(13)	5	436
Common Dividends	2,574	5,210	2,587	1,632	2,221	2,159
Number of Companies Reporting	13	15	19	21	20	20
Total Op. Revenues of Companies Reporting (Millions)	\$22,142	\$42,274	\$69,192	\$74,190	\$60,707	\$58,325
Gas Revenues of Companies Reporting (Millions)	\$6,854	\$13,506	\$17,413	\$17,220	\$15,857	\$14,838

^a Less than \$500,000.

() Denotes a negative number.