

Banning Natural Gas Would Negatively Impact Chicago Metro Residents

The proposed natural gas moratorium in residential and commercial buildings would have a negative impact on the economy, families, and small businesses of the Chicago metro area, and is a costly, inefficient means to achieve desired climate goals, according to AGA's economic analysis.

\$990 to \$1,170 Spike In Annual Energy Costs

Kein

86^{ade:}

A ban on natural gas use will increase annual energy-related cost in all-electric homes \$990 to \$1,170—a 87% to 102% cost increase compared to natural gas homes. All-electric households would see their bills soar between \$19,900 to \$23,500 over a 20-year period.

Healthcare:

-3,778





Higher energy prices reduce consumer spending and increase energy costs for businesses.

services:

personal

Finance, Insurance, ^{and Real Estate: -2,398} By 2041, the Chicago area ^{Would} have 14,500 fewer jobs. By 2041, net costs to residential customers would increase \$15.2 billion and \$9.9 billion for commercial customers.

\$25.1 Billion For A Minimal Reduction In Emissions

As net costs to residential and commercial customers grow, the high costs would be met with a minimal 34.4 million metric tons of CO_2 reduction by 2041—an annual decrease of 1.7 MMTCO₂eq or a .81% reduction from the state's 2018 levels.

For every ton of carbon removed, Chicago residents would pay **\$732**.



Natural gas and renewables working together = Lower emissions, Affordable prices, Reliable energy

Modernization of natural gas infrastructure to improve energy efficiency, combined with innovations in renewable gases and advanced gas technologies, can reduce greenhouse gas emissions while preserving reliable, resilient, and affordable energy service choices for customers.