

Banning Natural Gas Would Negatively Impact Denver Metro Residents

A natural gas moratorium on residential and commercial buildings would have a negative impact on the Denver metro economy, families, and small businesses, and is a costly, inefficient means to achieve desired climate goals, according to AGA's economic analysis.

JOB LOSSES INCLUDE:

\$570 to \$747 Spike In Annual Energy Costs

A ban on natural gas use will increase annual energy-related cost in electric only homes \$570 to \$747—a 70% to 92% cost increase compared to natural gas homes. All-electric households would see their bills would soar \$11,400 to \$14,900 over a 20-year period, nearly twice as much as natural gas homes over the same period.



Higher energy prices reduce consumer spending and increase energy costs for businesses. Under a natural gas ban, the Denver metro economy would lose \$220 million in GDP and nearly 6,000 jobs by 2041.

EDUCATION

HEALTHCARE

WHOLESALE
AND RETAIL

\$220M Plunge in GDP

\$9.5 Billion For A 1.2% Reduction In CO₂ Emissions

The metro area would see a minimal 1.2% reduction in CO_2 emissions at the high cost of \$12,875 per metric ton.



Aggregate costs to homeowners would be \$6.9 billion and \$2.5 billion to commercial customers.

\$9.5 billion is enough to pay for 83,400 four-year scholarships to CU Boulder.

Natural gas and renewables working together = Lower emissions, Affordable prices, Reliable heat

Modernization of natural gas infrastructure to improve energy efficiency, combined with innovations in renewable gases and advanced gas technologies, can reduce greenhouse gas emissions while preserving reliable, resilient, and affordable energy service choices for customers.