

Banning Natural Gas Would Negatively Impact Baltimore Metro Residents

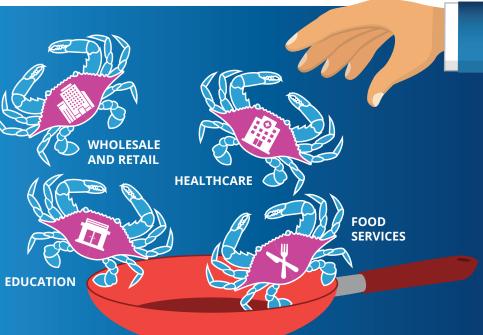
The proposed natural gas moratorium in residential and commercial buildings would have a negative impact on the economy, families, and small businesses of the Baltimore metro area, and is a costly, inefficient means to achieve desired climate goals, according to AGA's economic analysis.

\$320 to \$490 Spike In Annual Energy Costs

A ban on natural gas use will increase annual energy-related cost in all-electric homes \$320 to \$490—a 29% to 46% cost increase compared to natural gas homes. All-electric households would see their bills soar between \$6,500 to \$10,000 over a 20-year period.







By 2041, the Baltimore area would have 2,400 fewer jobs.

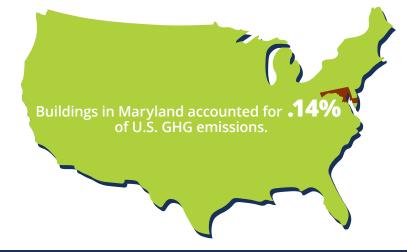
Higher energy prices reduce consumer spending and increase costs for businesses.

By 2041, net costs to residential customers would increase \$2.3 billion and \$484 million for commercial customers.

\$2.8 Billion For A Minimal Reduction In Emissions

As net costs to residential and commercial customers grow, the high costs would be met with a minimal 14.9 million metric tons of CO_2 reduction by 2041—an annual decrease of 745,000 metric tons CO_2 eq or a 1.1% reduction from the state's 2017 levels.

For every ton of carbon removed, Baltimore residents would pay **\$185**.



Natural gas and renewables working together = Lower emissions, Affordable prices, Reliable energy

Modernization of natural gas infrastructure to improve energy efficiency, combined with innovations in renewable gases and advanced gas technologies, can reduce greenhouse gas emissions while preserving reliable, resilient, and affordable energy service choices for customers.