

INCOME ACCOUNTS

TABLE 11-2
COMPOSITE INCOME ACCOUNTS
GAS INDUSTRY INVESTOR-OWNED TRANSMISSION COMPANIES
2000-2021
(Millions)

	2000	2005	2010	2015	2020	2021
TOTAL OPERATING REVENUES	\$10,404	\$16,547	\$12,188	\$10,777	\$11,305	\$8,720
Operation Expenses	4,880	6,077	3,919	3,303	2,727	2,286
Maintenance Expenses	292	548	473	532	508	378
OPERATION & MAINTENANCE EXPENSES	5,172	6,624	4,392	3,835	3,235	2,664
Depreciation, Retirements, Depletion, etc.	1,114	851	1,687	1,562	1,773	1,414
Federal Income Taxes	713	1,503	709	541	600	482
Provision for Deferred Federal Income Taxes	835	2,284	1,450	1,441	737	413
Portion of Current Federal Income Taxes Provided for in Prior Years	569	1,840	723	533	421	275
Investment Tax Credit Adjustment	0	a	a	a	0	0
Other Federal Taxes	51	100	51	39	39	32
State Income Taxes	99	22	192	111	165	122
Other State and Local Taxes	442	791	609	500	594	460
Total Taxes	1,570	2,861	2,289	2,099	1,713	1,234
TOTAL OPERATING EXPENSES	7,856	10,336	8,368	7,495	6,721	5,311
Operating Income	2,548	6,211	3,821	3,282	4,584	3,409
Other Operating Income	0	0	0	0	0	0
Allowance for Funds Used During Construction	51	97	258	188	116	122
Utility Operating Income	2,599	6,309	4,079	3,470	4,701	3,531
Other Income (Non-Operating) (Net)	311	586	1,065	357	246	105
Income Before Interest Charges	2,910	6,895	5,144	3,827	4,946	3,636
Interest on Long-Term Debt	748	1,576	1,159	713	639	460
Amortization of Debt Disc. Exp. and Premium	29	67	49	25	11	8
Other Interest Expense (Net)	268	27	43	69	187	108
TOTAL INTEREST CHARGES	1,045	1,669	1,251	807	837	575
Net Income Before Extraordinary Items	1,865	5,225	3,893	3,020	4,110	3,062
Extraordinary Items, Less Taxes	8	(3)	0	0	0	0
Net Income	1,873	5,222	3,893	3,020	4,110	3,062
Preferred Dividends	5	0	0	0	0	0
Common Dividends	1,389	0	0	0	310	0
Number of Companies Reporting	25	21	25	17	15	15
Op. Rev. of Companies Reporting (Millions)	\$8,148	\$7,413	\$10,545	\$8,421	\$9,336	\$9,949

^a Less than \$500,000.

() Denotes a negative number.

Note: Data are not directly comparable from year to year due to acquisitions and mergers.