

INCOME ACCOUNTS

TABLE 11-2
COMPOSITE INCOME ACCOUNTS
GAS INDUSTRY INVESTOR-OWNED TRANSMISSION COMPANIES
2005-2022
(Millions)

	2005	2010	2015	2020	2021	2022
TOTAL OPERATING REVENUES	\$16,547	\$12,188	\$10,777	\$11,305	\$8,720	\$16,477
Operation Expenses	6,077	3,919	3,303	2,727	2,286	4,719
Maintenance Expenses	548	473	532	508	378	697
OPERATION & MAINTENANCE EXPENSES	6,624	4,392	3,835	3,235	2,664	5,415
Depreciation, Retirements, Depletion, etc.	851	1,687	1,562	1,773	1,414	2,642
Federal Income Taxes	1,503	709	541	600	482	1,105
Provision for Deferred Federal Income Taxes	2,284	1,450	1,441	737	413	911
Portion of Current Federal Income Taxes Provided for in Prior Years	1,840	723	533	421	275	966
Investment Tax Credit Adjustment	a	a	a	0	0	0
Other Federal Taxes	100	51	39	39	32	76
State Income Taxes	22	192	111	165	122	289
Other State and Local Taxes	791	609	500	594	460	833
Total Taxes	2,861	2,289	2,099	1,713	1,234	2,247
TOTAL OPERATING EXPENSES	10,336	8,368	7,495	6,721	5,311	10,305
Operating Income	6,211	3,821	3,282	4,584	3,409	6,172
Other Operating Income	0	0	0	0	0	0
Allowance for Funds Used During Construction	97	258	188	116	122	162
Utility Operating Income	6,309	4,079	3,470	4,701	3,531	6,334
Other Income (Non-Operating) (Net)	586	1,065	357	246	105	260
Income Before Interest Charges	6,895	5,144	3,827	4,946	3,636	6,594
Interest on Long-Term Debt	1,576	1,159	713	639	460	799
Amortization of Debt Disc. Exp. and Premium	67	49	25	11	8	14
Other Interest Expense (Net)	27	43	69	187	108	209
TOTAL INTEREST CHARGES	1,669	1,251	807	837	575	1,022
Net Income Before Extraordinary Items	5,225	3,893	3,020	4,110	3,062	5,572
Extraordinary Items, Less Taxes	(3)	0	0	0	0	0
Net Income	5,222	3,893	3,020	4,110	3,062	5,572
Preferred Dividends	0	0	0	0	0	0
Common Dividends	0	0	0	310	0	(351)
Number of Companies Reporting	21	25	17	15	15	15
Op. Rev. of Companies Reporting (Millions)	\$7,413	\$10,545	\$8,421	\$9,336	\$9,949	\$10,798

^a Less than \$500,000.

() Denotes a negative number.

Note: Data are not directly comparable from year to year due to acquisitions and mergers.