

INCOME ACCOUNTS

TABLE 11-3  
**COMPOSITE INCOME ACCOUNTS**  
**GAS INDUSTRY INVESTOR-OWNED INTEGRATED UTILITY COMPANIES**  
**2000-2021**  
(Millions)

	2000	2005	2010	2015	2020	2021
<b>TOTAL OPERATING REVENUES</b>	<b>\$3,755</b>	<b>\$2,803</b>	<b>\$2,295</b>	<b>\$2,140</b>	<b>\$3,277</b>	<b>\$3,611</b>
Operation Expenses	2,847	2,398	1,730	1,499	2,261	2,529
Maintenance Expenses	73	21	36	52	69	77
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>2,919</b>	<b>2,419</b>	<b>1,766</b>	<b>1,551</b>	<b>2,330</b>	<b>2,606</b>
Depreciation, Retirements, Depletion, etc.	181	59	143	167	309	322
Federal Income Taxes	66	12	(14)	54	46	3
Provision for Deferred Federal Income Taxes	45	81	71	64	67	100
Portion of Current Federal Income Taxes Provided for in Prior Years	2	62	10	31	65	43
Investment Tax Credit Adjustment	2	1	1	a	1	2
Other Federal Taxes	20	11	11	13	21	18
State Income Taxes	13	4	6	8	12	6
Other State and Local Taxes	177	66	64	69	139	141
Total Taxes	322	112	130	177	221	228
<b>TOTAL OPERATING EXPENSES</b>	<b>3,422</b>	<b>2,589</b>	<b>2,038</b>	<b>1,896</b>	<b>2,859</b>	<b>3,156</b>
Operating Income	333	214	257	245	417	455
Other Operating Income	0	1	7	1	15	0
Allowance for Funds Used During Construction	2	a	1	3	4	3
Utility Operating Income	335	215	265	249	437	458
Other Income (Non-Operating) (Net)	98	6	3	4	15	13
Income Before Interest Charges	432	221	268	253	452	471
Interest on Long-Term Debt	73	16	16	17	75	73
Amortization of Debt Disc. Exp. and Premium	1	1	1	a	a	a
Other Interest Expense (Net)	119	31	64	58	48	50
<b>TOTAL INTEREST CHARGES</b>	<b>193</b>	<b>48</b>	<b>81</b>	<b>75</b>	<b>123</b>	<b>123</b>
Net Income Before Extraordinary Items	239	173	187	177	329	348
Extraordinary Items, Less Taxes	0	0	0	11	1	0
Net Income	239	173	187	188	330	348
Preferred Dividends	6	0	0	0	0	0
Common Dividends	92	45	137	53	98	123
Number of Companies Reporting	5	5	5	5	7	7
Op. Rev. of Companies Reporting (Millions)	\$2,291	\$2,512	\$2,049	\$1,859	\$3,001	\$3,500

<sup>a</sup> Less than \$500,000.

( ) Denotes a negative number.

Note: Data are not directly comparable from year to year due to acquisitions, mergers, and reduction in number of reporting companies. 1995 data also reflect significant changes attributable to one integrated company.