

INCOME ACCOUNTS

TABLE 11-3
COMPOSITE INCOME ACCOUNTS
GAS INDUSTRY INVESTOR-OWNED INTEGRATED UTILITY COMPANIES
2005-2022
(Millions)

	2005	2010	2015	2020	2021	2022
TOTAL OPERATING REVENUES	\$2,803	\$2,295	\$2,140	\$3,277	\$3,611	\$4,672
Operation Expenses	2,398	1,730	1,499	2,261	2,529	3,533
Maintenance Expenses	21	36	52	69	77	84
OPERATION & MAINTENANCE EXPENSES	2,419	1,766	1,551	2,330	2,606	3,617
Depreciation, Retirements, Depletion, etc.	59	143	167	309	322	334
Federal Income Taxes	12	(14)	54	46	3	73
Provision for Deferred Federal Income Taxes	81	71	64	67	100	138
Portion of Current Federal Income Taxes Provided for in Prior Years	62	10	31	65	43	58
Investment Tax Credit Adjustment	1	1	a	1	2	1
Other Federal Taxes	11	11	13	21	18	20
State Income Taxes	4	6	8	12	6	8
Other State and Local Taxes	66	64	69	139	141	157
Total Taxes	112	130	177	221	228	339
TOTAL OPERATING EXPENSES	2,589	2,038	1,896	2,859	3,156	4,291
Operating Income	214	257	245	417	455	382
Other Operating Income	1	7	1	15	0	0
Allowance for Funds Used During Construction	a	1	3	4	3	5
Utility Operating Income	215	265	249	437	458	387
Other Income (Non-Operating) (Net)	6	3	4	15	13	5
Income Before Interest Charges	221	268	253	452	471	392
Interest on Long-Term Debt	16	16	17	75	73	84
Amortization of Debt Disc. Exp. and Premium	1	1	a	a	a	a
Other Interest Expense (Net)	31	64	58	48	50	70
TOTAL INTEREST CHARGES	48	81	75	123	123	154
Net Income Before Extraordinary Items	173	187	177	329	348	238
Extraordinary Items, Less Taxes	0	0	11	1	0	0
Net Income	173	187	188	330	348	238
Preferred Dividends	0	0	0	0	0	0
Common Dividends	45	137	53	98	123	134
Number of Companies Reporting	5	5	5	7	7	6
Op. Rev. of Companies Reporting (Millions)	\$2,512	\$2,049	\$1,859	\$3,001	\$3,500	\$4,464

^a Less than \$500,000.

() Denotes a negative number.

Note: Data are not directly comparable from year to year due to acquisitions, mergers, and reduction in number of reporting companies. 1995 data also reflect significant changes attributable to one integrated company.