

INCOME ACCOUNTS

TABLE 11-4
COMPOSITE INCOME ACCOUNTS
INVESTOR-OWNED COMBINATION GAS-ELECTRIC UTILITY COMPANIES
2000-2021
(Millions)

	2000	2005	2010	2015	2020	2021
GAS OPERATIONS OPERATING REVENUES	\$23,220	\$31,689	\$25,255	\$23,145	\$24,611	\$27,194
Operation Expenses	19,140	26,044	18,790	14,911	13,301	15,616
Maintenance Expenses	306	536	621	1,317	946	920
OPERATION & MAINTENANCE EXPENSES	19,446	26,581	19,411	16,229	14,247	16,536
Depreciation, Retirements, Depletion, etc.	836	1,748	1,801	2,336	3,112	3,292
Federal Income Taxes	313	453	(223)	(14)	228	144
Provision for Deferred Federal Income Taxes	863	639	2,213	2,025	1,471	1,578
Portion of Current Federal Income Taxes Provided for in Prior Years	699	620	1,416	1,672	1,317	1,365
Investment Tax Credit Adjustment	(6)	(10)	(11)	(3)	(5)	(4)
Other Federal Taxes	24	53	103	76	83	87
State Income Taxes	85	82	196	166	378	180
Other State and Local Taxes	717	653	865	1,018	1,726	1,815
Total Taxes	1,298	1,250	1,727	1,596	2,563	2,434
TOTAL OPERATING EXPENSES	21,580	29,579	22,938	20,160	19,923	22,262
Operating Income	1,641	2,110	2,316	2,984	4,688	4,932
TOTAL OPERATIONS OPERATING REVENUES	75,014	99,187	100,352	99,715	96,743	112,051
Operation Expenses	51,019	63,449	64,672	56,845	47,551	56,487
Maintenance Expenses	4,851	4,394	4,304	5,418	5,363	6,221
OPERATION & MAINTENANCE EXPENSES	55,870	67,842	68,976	62,263	52,914	62,708
Depreciation, Retirements, Depletion, etc.	4,453	9,050	10,486	11,677	14,173	16,067
Federal Income Taxes	2,049	4,986	533	238	887	1,161
Provision for Deferred Federal Income Taxes	2,827	1,383	8,687	8,304	6,460	7,441
Portion of Current Federal Income Taxes Provided For in Prior Years	2,431	3,091	6,997	5,817	5,659	7,051
Investment Tax Credit Adjustment	(109)	(79)	(100)	7	26	29
Other Federal Taxes	347	540	556	467	496	552
State Income Taxes	300	396	608	729	850	605
Other State and Local Taxes	2,862	3,148	4,993	5,538	8,169	9,071
Total Taxes	5,844	7,283	8,279	9,466	11,194	11,808
TOTAL OPERATING EXPENSES	66,166	84,175	87,741	83,406	78,280	90,583
Operating Income	8,848	15,013	12,611	16,310	18,463	21,468
Other Operating Income	852	11	(10)	107	(329)	a.
Allowance for Funds Used During Construction	114	358	497	372	693	748
Utility Operating Income	9,815	15,382	13,097	16,788	18,827	22,215
Other Income (Non-Operating) (Net)	(706)	688	25	(611)	272	(294)
Income Before Interest Charges	9,109	16,071	13,122	16,177	19,099	21,922
Interest on Long-Term Debt	3,064	3,930	3,652	3,300	4,981	5,495
Amortization of Debt Disc. Exp. and Premium	86	213	147	125	149	166
Other Interest Expense (Net)	650	1,034	661	1,373	775	536
TOTAL INTEREST CHARGES	3,801	5,177	4,459	4,798	5,905	6,197
Net Income Before Extraordinary Items	5,307	10,893	8,663	11,379	13,194	15,725
Extraordinary Items, Less Taxes	68	(59)	0	26	(45)	(9)
Net Income	5,375	10,834	8,663	11,404	13,149	15,716
Preferred Dividends	111	117	75	(13)	436	450
Common Dividends	2,574	5,210	2,587	1,632	2,159	1,873
Number of Companies Reporting	13	15	19	21	20	20
Total Op. Revenues of Companies Reporting (Millions)	\$22,142	\$42,274	\$69,192	\$74,190	\$58,325	\$65,537
Gas Revenues of Companies Reporting (Millions)	\$6,854	\$13,506	\$17,413	\$17,220	\$14,838	\$15,906

^a Less than \$500,000.

() Denotes a negative number.