

INCOME ACCOUNTS

TABLE 11-2
COMPOSITE INCOME ACCOUNTS
GAS INDUSTRY INVESTOR-OWNED TRANSMISSION COMPANIES
2005-2023
(Millions)

	2005	2010	2015	2020	2022	2023
TOTAL OPERATING REVENUES	\$16,547	\$12,188	\$10,777	\$11,305	\$16,477	\$10,813
Operation Expenses	6,077	3,919	3,303	2,727	4,719	2,818
Maintenance Expenses	548	473	532	508	697	598
OPERATION & MAINTENANCE EXPENSES	6,624	4,392	3,835	3,235	5,415	3,417
Depreciation, Retirements, Depletion, etc.	851	1,687	1,562	1,773	2,642	1,870
Federal Income Taxes	1,503	709	541	600	1,105	562
Provision for Deferred Federal Income Taxes	2,284	1,450	1,441	737	911	482
Portion of Current Federal Income Taxes Provided for in Prior Years	1,840	723	533	421	966	415
Investment Tax Credit Adjustment	a	a	a	0	0	0
Other Federal Taxes	100	51	39	39	76	39
State Income Taxes	22	192	111	165	289	158
Other State and Local Taxes	791	609	500	594	833	557
Total Taxes	2,861	2,289	2,099	1,713	2,247	1,384
TOTAL OPERATING EXPENSES	10,336	8,368	7,495	6,721	10,305	6,670
Operating Income	6,211	3,821	3,282	4,584	6,172	4,142
Other Operating Income	0	0	0	0	0	0
Allowance for Funds Used During Construction	97	258	188	116	162	144
Utility Operating Income	6,309	4,079	3,470	4,701	6,334	4,287
Other Income (Non-Operating) (Net)	586	1,065	357	246	260	117
Income Before Interest Charges	6,895	5,144	3,827	4,946	6,594	4,403
Interest on Long-Term Debt	1,576	1,159	713	639	799	538
Amortization of Debt Disc. Exp. and Premium	67	49	25	11	14	8
Other Interest Expense (Net)	27	43	69	187	209	131
TOTAL INTEREST CHARGES	1,669	1,251	807	837	1,022	677
Net Income Before Extraordinary Items	5,225	3,893	3,020	4,110	5,572	3,726
Extraordinary Items, Less Taxes	(3)	0	0	0	0	0
Net Income	5,222	3,893	3,020	4,110	5,572	3,726
Preferred Dividends	0	0	0	0	0	0
Common Dividends	0	0	0	310	0	0
Number of Companies Reporting	21	25	17	15	15	15
Op. Rev. of Companies Reporting (Millions)	\$7,413	\$10,545	\$8,421	\$9,336	\$10,798	\$10,885

^a Less than \$500,000.

() Denotes a negative number.

Note: Data are not directly comparable from year to year due to acquisitions and mergers.