

INCOME ACCOUNTS

TABLE 11-3
COMPOSITE INCOME ACCOUNTS
GAS INDUSTRY INVESTOR-OWNED INTEGRATED UTILITY COMPANIES
2005-2023
(Millions)

	2005	2010	2015	2020	2022	2023
TOTAL OPERATING REVENUES	\$2,803	\$2,295	\$2,140	\$3,277	\$4,672	\$4,715
Operation Expenses	2,398	1,730	1,499	2,261	3,533	3,420
Maintenance Expenses	21	36	52	69	84	100
OPERATION & MAINTENANCE EXPENSES	2,419	1,766	1,551	2,330	3,617	3,520
Depreciation, Retirements, Depletion, etc.	59	143	167	309	334	381
Federal Income Taxes	12	(14)	54	46	73	21
Provision for Deferred Federal Income Taxes	81	71	64	67	138	181
Portion of Current Federal Income Taxes Provided for in Prior Years	62	10	31	65	58	154
Investment Tax Credit Adjustment	1	1	a	1	1	1
Other Federal Taxes	11	11	13	21	20	25
State Income Taxes	4	6	8	12	8	6
Other State and Local Taxes	66	64	69	139	157	181
Total Taxes	112	130	177	221	339	261
TOTAL OPERATING EXPENSES	2,589	2,038	1,896	2,859	4,291	4,161
Operating Income	214	257	245	417	382	553
Other Operating Income	1	7	1	15	0	0
Allowance for Funds Used During Construction	a	1	3	4	5	11
Utility Operating Income	215	265	249	437	387	565
Other Income (Non-Operating) (Net)	6	3	4	15	5	37
Income Before Interest Charges	221	268	253	452	392	601
Interest on Long-Term Debt	16	16	17	75	84	101
Amortization of Debt Disc. Exp. and Premium	1	1	a	a	a	5
Other Interest Expense (Net)	31	64	58	48	70	100
TOTAL INTEREST CHARGES	48	81	75	123	154	206
Net Income Before Extraordinary Items	173	187	177	329	238	395
Extraordinary Items, Less Taxes	0	0	11	1	0	0
Net Income	173	187	188	330	238	395
Preferred Dividends	0	0	0	0	0	0
Common Dividends	45	137	53	98	134	164
Number of Companies Reporting	5	5	5	7	6	5
Op. Rev. of Companies Reporting (Millions)	\$2,512	\$2,049	\$1,859	\$3,001	\$4,464	\$3,853

^a Less than \$500,000.

() Denotes a negative number.

Note: Data are not directly comparable from year to year due to acquisitions, mergers, and reduction in number of reporting companies.